

Message Text

LIMITED OFFICIAL USE

PAGE 01 THE HA 02518 081243Z
ACTION AF-10

INFO OCT-01 EUR-12 ISO-00 EB-08 DOE-15 SOE-02 INT-05
OES-07 COME-00 TRSE-00 CIAE-00 INR-10 NSAE-00
/070 W

-----041901 081342Z /43

R 081215Z MAY 78
FM AMEMBASSY THE HAGUE
TO AMEMBASSY ACCRA
INFO SECSTATE WASHDC 2592

LIMITED OFFICIAL USE THE HAGUE 2518

E.O. 11652: NA
TAGS: BEXP ENRG GH NL
SUBJECT: PLACID OIL INTEREST IN GHANA OFFSHORE

REF: STATE 113085

1. PLACID INTERNATIONAL OIL LTD IS LOCATED IN THE HAGUE AND IS A WHOLLY OWNED SUBSIDIARY OF PLACID OIL, WHICH IS PRIVATELY HELD BY THE SONS OF H. L. HUNT AND ENGAGES IN OIL AND GAS EXPLORATION, DEVELOPMENT, AND BULK REFINING IN LOUISIANA AND GULF OF MEXICO. PLACID INTERNATIONAL HAS DISCOVERED SEVERAL OFFSHORE GAS FIELDS IN THE DUTCH SECTOR OF THE NORTH SEA, HAS BUILT A NUMBER OF PRODUCING PLATFORMS, AN UNDERSEA PIPELINE, AND AN ONSHORE GAS TREATMENT PLANT, AND HAS BEEN IN PRODUCTION SINCE 1975. ITS INVESTMENT IN THE NETHERLANDS NOW TOTALS ABOUT \$400 MILLION AND IS EXPECTED TO INCREASE SUBSTANTIALLY AS NEW FIELDS ARE BROUGHT INTO PRODUCTION.

2. PLACID INTERNATIONAL IS LOOKING FOR NEW OVERSEAS EXPLORATION AREAS. COLLINS WAS IN TURKEY RECENTLY FOR THIS PURPOSE AND HAS ALSO SHOWN AN INTEREST IN GREECE.

3. TOM COLLINS AND HIS FIRM ARE WELL AND FAVORABLY
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KNOWN TO THIS EMBASSY.
BROWN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: OFFSHORE DRILLING, PETROLEUM
Control Number: n/a
Copy: SINGLE
Draft Date: 08 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978THEHA02518
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780197-0512
Format: TEL
From: THE HAGUE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780581/aaaacrj.tel
Line Count: 57
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 22aa2aa2-c288-dd11-92da-001cc4696bcc
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 78 STATE 113085
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04 may 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
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Review Withdrawn Fields: n/a
SAS ID: 2757873
Secure: OPEN
Status: NATIVE
Subject: PLACID OIL INTEREST IN GHANA OFFSHORE
TAGS: BEXP, ENRG, GH, NL, PLACID INTL OIL LTD
To: ACCRA
Type: TE
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Review Markings:
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